

Amendments to Senate Joint Resolution No. 29
1st Reading Copy

Requested by Senator Vicki Cocchiarella

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Pat Murdo
April 16, 2007 (10:40am)

1. Page 1, line 20 through line 22.

Strike: "may"**Insert:** "shall"**Following:** "responsibilities" on line 20**Strike:** "because" on line 20 through "terrorism" on line 22**Insert:** ", and the Legislature expects maximization of returns through the prudent expert principle but may require that the ramifications of politically risky investments be considered"

2. Page 2, line 1.

Following: "decisions"**Insert:** ", including management decisions that lead to more cost-effective handling of investments"**Following:** ";**Strike:** "and"

3. Page 2, line 3.

Following: "Legislature"**Insert:** "; and

(3) economic development funds can be invested by the appropriate entity in state government responsible for the specific economic development program and, if so, determine what criteria to establish for those investments"

4. Page 2, line 5 through line 7.

Strike: "in companies" on line 5 through "responsibility" on line

7

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